

Welcome Home Savings

A special savings account for future homeowners

Congratulations on setting your sights on owning your own home. It's a great goal, and American Bank is ready to help you every step of the way.

One of the first steps is to save money for the downpayment. Our Welcome Home Savings account can help you do just that, conveniently and economically.

Here are the features of this special account:

- There's no minimum amount required to open the account.
- There are no monthly maintenance fees, regardless of the balance in the account.
- You can make automatic transfers into your account from another American Bank account at no cost, making it quick and easy to keep your savings program on track.
- You'll receive a competitive interest rate, helping your money to grow. The rate is variable, and interest is paid to your account each month.*
- There is no charge for withdrawals.**
- A quarterly statement will help you track the progress toward your goal.
- Since the account is designed to help you save for your home's downpayment, debit card and ATM card transactions are not permitted.

Once you've talked with one of our mortgage lenders about the requirements to qualify for a home loan, you'll receive a special certificate to open a Welcome Home Savings account to help you start the process of saving for your downpayment. Just present this certificate to a Personal Banker at any American Bank location to open your account.

With Welcome Home Savings, you'll be well on the way to reaching your new home goal!



992-9900 or toll free (800) 288-0591



* Interest begins to accrue on the business day the bank receives credit for the deposit of noncash items such as checks. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

** Unlimited number of lobby withdrawals are allowed. However, federal regulations limit telephone, Bank OnLine, third party or pre-authorized transfers to six per month, no more than three of which may be checks, drafts and/or point-of-sale transactions.

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